# UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF OHIO WESTERN DIVISION

GROUP PENSION TRUST AND WELFARE FUNDS AND DISTRICT NO. 9, et al.,	) ) Case No. 1:08-cv-421
Plaintiffs,	) (Judge Sandra S. Beckwith) (Magistrate Judge Timothy S. Black)
-V-	, )
FIFTH THIRD BANCORP, et al.,	) )
Defendants.	)

# <u>DEFENDANTS' NOTICE OF SUPPLEMENTAL</u> <u>AUTHORITY IN SUPPORT OF THEIR MOTION TO DISMISS</u>

Defendants submit this Notice of Supplemental Authority to direct the Court's attention to the Southern District of Ohio's recent decision in *In re Huntington Bancshares Inc. Securities Litigation*, No. 2:07-cv-1276, 2009 U.S. Dist. LEXIS 114081 (S.D. Ohio Dec. 4, 2009) (attached at Tab A). This decision provides further support for Defendants' Motion to Dismiss Plaintiffs' Consolidated Class Action Complaint (Doc. No. 78) and the Underwriter Defendants' Supplemental Memorandum Supporting Motion to Dismiss (Doc. No. 79). The court held that the plaintiffs' allegations of knowingly made, false statements pertaining to the bank's exposure to subprime lending failed to adequately allege falsity in light of the bank's disclosures and the confidential witnesses' lack of allegations showing that the defendants knew any statement to be false when made. The court further held that the plaintiffs failed to adequately allege scienter when the individual defendants did not sell company stock during the class period, the company was not required to restate its financial statements, the plaintiffs made general allegations regarding the receipt of reports and access to information by virtue of the defendants' positions

within the company, and the allegations of motive were common to all executives. The court dismissed the complaint with prejudice.

Dated: January 6, 2010 Respectfully submitted,

### s/ James E. Burke

James E. Burke (0032731)
Joseph M. Callow, Jr. (0061814)
Jennifer J. Morales (0076835)
Danielle M. D'Addesa (0076513)
Anthony M. Verticchio (0084645)
KEATING MUETHING & KLEKAMP PLL
One East Fourth Street, Suite 1400
Cincinnati, Ohio 45202
Telephone: (513) 579-6400
E-mail: jburke@kmklaw.com

E-mail: jburke@kmklaw.com jcallow@kmklaw.com jmorales@kmklaw.com ddaddesa@kmklaw.com averticchio@kmklaw.com

Attorneys for Fifth Third Bancorp, Fifth Third Securities, Fifth Third Capital Trust VI, Fifth Third Capital Trust VII, Kevin T. Kabat, Christopher G. Marshall, and Daniel T. Poston

-and-

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#### s/ Glenn Virgil Whitaker

Glenn Virgil Whitaker (0018169) Mary C. Henkel (0039563) Dorothea K. Langsam (0082973) VORYS, SATER, SEYMOUR AND PEASE LLP 221 East Fourth Street, Suite 2000 Atrium Two

Cincinnati, Ohio 45202 Telephone: (513) 723-4000 E-mail: gvwhitaker@vorys.com mchenkel@vorys.com dklangsam@vorys.com

Attorneys for Darryl F. Allen, John F. Barrett, Ulysses L. Bridgeman, Jr., James P. Hackett, Gary R. Heminger, Joan R. Herschede, Allen M. Hill, Robert L. Kock, II, Mitchel D. Livingston, Ph.D., Hendrik G. Meijer, James E. Rogers, George A. Schaeffer, Jr., John J. Schiff, Jr., and Dudley S. Taft.

-and-

#### s/ Robert A. Pitcairn, Jr.

Robert A. Pitcairn, Jr. (0010293) KATZ, TELLER, BRANT & HILD 255 East Fifth Street, Suite 2400 Cincinnati, Ohio 45202 Telephone: (513) 977-3477

E-mail: rpitcairn@katzteller.com

Attorney for Defendants UBS Securities LLC, Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Wachovia Capital Markets, LLC, Banc of America Securities LLC, Credit Suisse Securities (USA) LLC and Barclays Capital Inc

#### OF COUNSEL:

Herbert S. Washer Adam S. Hakki Daniel Lewis SHEARMAN & STERLING LLP 559 Lexington Avenue New York, New York 10022 Telephone: (212) 848-4000 E-mail: herbert.washer@shearman.com

E-mail: herbert.washer@shearman.com ahakki@shearman.com daniel.lewis@shearman.com

Laura A. Hinegardner KATZ, TELLER, BRANT & HILD 255 East Fifth Street, Suite 2400 Cincinnati, Ohio 45202 Telephone: (513) 977-3484

E-mail: lhinegardner@katzteller.com

## **CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing was served upon all counsel of record via the Court's ECF system this 6th day of January, 2010.

s/ Anthony M. Verticchio
Anthony M. Verticchio

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